



*Newfoundland & Labrador's  
Food Bank*

ANNUAL  
REPORT  
2022 - 23

## Land Acknowledgement

We respectfully acknowledge the land on which we gather as the ancestral homelands of the Beothuk [bee-oth-uck], whose culture has now been erased forever. We also acknowledge the island of Ktaqmkuk [uk-dah-hum-gook] (Newfoundland) as the unceded, traditional territory of the Beothuk and the Mi'kmaq [mee-gum-maq]. And we acknowledge Labrador as the traditional and ancestral homelands of the Innu [in-new] of Nitassinan [ne-tass-eh-nen], the Inuit [in-new-eet] of Nunatsiavut [nu-nat-see-ahvut], and the Inuit of NunatuKavut [nu-nah- tuhk-ah-vut].

We recognize all First Peoples who were here before us, those who live with us now, and the seven generations to come.

As First Peoples have done since time immemorial, we strive to be responsible stewards of the land and to respect the cultures, ceremonies, and traditions of all who call it home.

As we open our hearts and minds to the past, we commit ourselves to working in a spirit of truth and reconciliation to make a better future for all.

We are grateful for the opportunity to meet here, and we thank all the generations of people who have taken care of this land and who have been stewards of this land - for thousands of years.

We must take every opportunity to commit to the struggle against the systems of oppression that have dispossessed Indigenous people of their lands, and that have denied their rights to self-determination.

COMMUNITY FOOD SHARING ASSOCIATION  
(2022-2023)

President

Ms. Wanda Hillier

Vice President

Ms. Michelle Cheeseman

Treasurer

Mr. Steven Scott

Secretary

Ms. Elizabeth Gill

DIRECTORS

Mrs. Sandra Milmore

Ms. Judy Peddle

Ms. Angela Ryan

Mrs. Bernice Ivey

Ms. Jean Grant

Ms. Jillian Eason

GENERAL MANAGER

Mrs. Tina Bishop

STAFF

Ms. Megan Bishop

Mr. Tony Trickett

Mr. Garry King

Mr. Bradley Murphy

## MESSAGE FROM THE BOARD CHAIR

Where does one start to summarize the last 12 months? To say it's been a period of extreme demand/challenge would be an understatement.

Many of you in the network have seen first hand the growth in demand for services across the entire province. Similarly, CANADA has seen a significant increase in demand for not only food, but shelter and the demand for better wages. We are seeing an increasing number of employed individuals access the systems and network at a pace never before seen.

In June this year, general manager Tina, and myself had the opportunity to attend Food Banks Canada's Bi-Annual conference and AGM in Edmonton, Alberta. The conference was an opportunity to share success, brain-storm new ideas, and connect with other member organizations that are working with the Food Banks network.

Some of the workshop items included:

- 1) National Food Bank Standards
- 2) Food Safety Certification
- 3) Board Governance / Administration
- 4) Public Engagement
- 5) Financial/Legal Transparency

It was an overall success, with us having taken away many valuable lessons for the ongoing successful operation of the network, its members, and its users. We toured some of the biggest food bank operations in Edmonton and some of the smallest. Each sharing the goal of establishing a CANADA where no one goes hungry.

The highlight of the event was the annual awards dinner, on the last evening of the conference. One food bank each from Small/Med/Large scale operations across Canada were presented with Food Banks Canada's 2023 Excellence in Food Banking Award. I am very proud to share that for the first time, Newfoundland's very own **Helping Hands Food Bank in Marystown** was the winner of this award in the small category. I would highly encourage anyone with the means to participate to join the next conference to be held in 2025.

I would like to also note that this year in late September, Food Banks Canada released their Poverty Report Card. The first of its kind produced by Food Banks Canada. It's aim; to provide a provincial rating on initiatives to support food insecurity and advocacy. The report confirms, CANADA as a whole, has significant work to do, should it want to meet a passing grade. Please see more information/findings on the report directly through Food Banks Canada Website.

In closing, I would like to thank the staff, volunteers, boards, and all the network members across the province. It's because of what you do every day, that we continue to serve our clients, and make a difference in the lives of all residents of our province.

Wanda Hillier  
Board Chair 2022-2023

## *GENERAL MANAGER'S REPORT*

*First of all, I would like to take this opportunity to welcome all of you to this years' Annual General Meeting of The Community Food Sharing Association.*

*As in previous years, we are still experiencing many struggles as we continue to see a significant increase in demand on food banks throughout the province, this increase became prevalent at the beginning of the pandemic in 2020 and has continued over the last three years. Based on this years' Hunger Count Report by Food Banks Canada, Newfoundland and Labrador has seen a 44.1 percent increase in the number of visits to food banks since 2019. This significant increase in demand coupled with a decrease in food and financial donations continues to cause ongoing challenges for food banks throughout the province to generate sufficient good quality food to fill food hampers for the less fortunate among us. These increases can be directly attributed to the increased cost of housing, food, fuel as well as rising interest rates.*

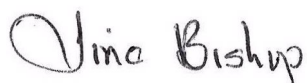
*Though we continue to see a serious decrease in both food and financial donations, we thankfully still receive support from community groups, the general public, organizations and the business community, such as Walmart, Sobeys, Loblaws, Costco, Belbins and Atlantic Grocery Distributors. It is this support that allows us to be able to continue to provide ongoing support to food banks province-wide. In fact, as part of a partnership with Vale Newfoundland and Labrador Limited and Borealis Air/Provincial Airlines we were able to fly 8 pallets of food to the Labrador Friendship Centre in Happy Valley-Goose Bay, 8 pallets to the food bank in Nain and we are in the process of sending another 8 pallets to Sheshatshiu.*

*We also continue to receive much needed support from Food Banks Canada through their various food offerings and major national corporate financial donations. We have received \$47,281.38 from Walmart's Fight Hunger Spark Change Campaign, and have applied for and*

*received a grant of \$74,646.00 to help us in promoting awareness of the role of food banks while emphasizing the increased need throughout the province of Newfoundland and Labrador.*

*Although donations have been down this year, we are anticipating a busy holiday season beginning with the Downtown St. John's Annual Santa Claus Parade, once again this event will be sponsored by Newfoundland Power and held on November 26, 2023. CBC's Annual Feed NL Day will take place on Friday, December 15, 2023 with a 3 week promotional campaign leading up to the main event. Members of the community will be encouraged to donate money and/or non-perishable food items throughout the campaign at specified locations or online. On December 15th, a province-wide day of giving will take place with special programming at each of the CBC locations; in addition to these events, we are very excited to announce that The Community Food Sharing Association has been chosen as one of the charities for this years Tim Horton's Holiday Smile Cookie Campaign which will be running from November 13 – 19, 2023 and are hoping for a very successful campaign so make sure you buy lots of cookies!!*

*As Wanda previously mentioned, The Helping Hands Family Aid Food Bank in Marystown was the recipient of Food Banks Canada's 2023 Excellence in Food Banking Award in the small food bank category. I would like to take this opportunity to congratulate Nora Gaulton and her team for putting Newfoundland and Labrador on the map when it comes to food banking, we are all very proud of your accomplishments. I would like to express my sincere thanks to all food banks and their volunteers throughout Newfoundland and Labrador for the countless hours of work they put in to help the less fortunate among us, we are so proud of each and everyone of you. In addition, I would like to thank our Executive and Board members for the many volunteer hours they provide in serving on the Board and helping with numerous public events throughout the year. And it goes without saying, a big thank you to our office and warehouse staff without whose hard work and commitment our Association would cease to function.*



*Tina Bishop*  
*General Manager*

**Noseworthy Chapman's Copy  
Please sign and return**

**COMMUNITY FOOD SHARING  
ASSOCIATION INC.**

**Financial Statements**

**Year Ended March 31, 2023**



**COMMUNITY FOOD SHARING ASSOCIATION INC.**

**Index to Financial Statements**

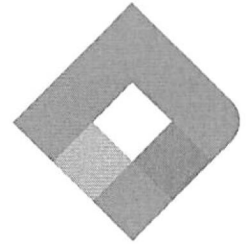
**Year Ended March 31, 2023**

---

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 9

# NOSEWORTHY CHAPMAN

chartered professional accountants



A: Suite 201, 516 Topsail Rd / St. John's NL / A1E 2C5

T: 709.364.5600 F: 709.368.2146 W: noseworthychapman.ca

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Members of Community Food Sharing Association Inc.

### *Qualified Opinion*

We have audited the financial statements of Community Food Sharing Association Inc. (the organization), which comprise the statement of financial position as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2023, current assets and net assets as at March 31, 2023. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

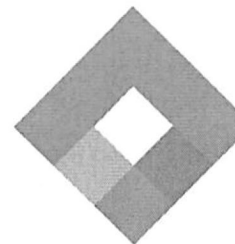
(continues)

# NOSEWORTHY CHAPMAN

chartered professional accountants

A: Suite 201, 516 Topsail Rd / St. John's NL / A1E 2C5

T: 709.364.5600 F: 709.368.2146 W: [noseworthychapman.ca](http://noseworthychapman.ca)



## Independent Auditor's Report to the Members of Community Food Sharing Association Inc. *(continued)*

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants  
St. John's, NL  
September 28, 2023

**COMMUNITY FOOD SHARING ASSOCIATION INC.****Statement of Financial Position****March 31, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and short-term investment	\$ 3,661,945	\$ 3,426,172
Accounts receivable	12,897	9,915
	3,674,842	3,436,087
<b>CAPITAL ASSETS (Note 3)</b>	<b>123,625</b>	<b>126,523</b>
	<b>\$ 3,798,467</b>	<b>\$ 3,562,610</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ 7,978	\$ 5,306
Government remittances payable	5,656	5,620
	13,634	10,926
<b>DEFERRED CONTRIBUTIONS - CAPITAL ASSETS (Note 4)</b>	<b>99,307</b>	<b>124,881</b>
	<b>112,941</b>	<b>135,807</b>
<b>NET ASSETS</b>		
General fund	3,661,208	3,425,161
Investment in capital assets fund	24,318	1,642
	3,685,526	3,426,803
	<b>\$ 3,798,467</b>	<b>\$ 3,562,610</b>

**ON BEHALF OF THE BOARD**

 Director  
 Director

See notes to financial statements

**COMMUNITY FOOD SHARING ASSOCIATION INC.****Statement of Revenues and Expenditures****Year Ended March 31, 2023**

	2023	2022
<b>REVENUES</b>		
Donations	\$ 1,037,157	\$ 1,080,380
Interest income	28,418	5,329
Harmonized sales tax rebate	12,897	9,915
Rent subsidy	5,200	5,200
Grant- Summer Career Placement	8,296	3,973
Grant - Emergency Food Security fund	54,092	70,845
Grant - Provincial Association Capacity Boost	46,000	-
Grant - Here For You Campaign	-	39,700
	<b>1,192,060</b>	<b>1,215,342</b>
<b>EXPENDITURES</b>		
Advertising and promotion	403	380
Amortization	38,891	43,867
Capacity Boost expense	46,000	-
Conference	4,253	-
Freight	55,888	42,433
Here For You Campaign	-	39,700
Insurance	9,916	11,384
Interest and bank charges	755	838
Office	5,787	9,495
Professional fees	5,750	5,600
Rental	14,970	15,919
Salaries and wages	294,446	292,235
Student Job Action	8,296	3,973
Supplies	411,823	377,852
Telephone	13,203	13,785
Vehicle	6,121	5,825
Warehouse	16,835	6,103
	<b>933,337</b>	<b>869,389</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 258,723</b>	<b>\$ 345,953</b>

**COMMUNITY FOOD SHARING ASSOCIATION INC.****Statement of Changes in Net Assets****Year Ended March 31, 2023**

	General Fund	Investment in capital assets Fund	2023	2022
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 3,425,161</b>	<b>\$ 1,642</b>	<b>\$ 3,426,803</b>	<b>\$ 3,080,850</b>
Excess of revenues over expenditures	297,614	(38,891)	<b>258,723</b>	345,953
Investment in capital assets - net	(61,567)	61,567	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 3,661,208</b>	<b>\$ 24,318</b>	<b>\$ 3,685,526</b>	<b>\$ 3,426,803</b>

**COMMUNITY FOOD SHARING ASSOCIATION INC.****Statement of Cash Flows****Year Ended March 31, 2023**

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Cash receipts from donations, grants and subsidies	\$ 1,135,086	\$ 1,208,960
Cash paid to suppliers and employees	(890,981)	(822,512)
Interest received	28,418	5,329
Interest and bank charges paid	(755)	(840)
Cash flow from operating activities	271,768	390,937
<b>INVESTING ACTIVITY</b>		
Purchase of capital assets	(35,995)	(15,579)
<b>INCREASE IN CASH</b>	235,773	375,358
Cash - beginning of year	3,426,172	3,050,814
<b>CASH - END OF YEAR</b>	\$ 3,661,945	\$ 3,426,172
<b>CASH CONSISTS OF:</b>		
Cash	\$ 1,604,507	\$ 1,397,089
Short term investment	2,057,438	2,029,083
	\$ 3,661,945	\$ 3,426,172

# COMMUNITY FOOD SHARING ASSOCIATION INC.

## Notes to Financial Statements

Year Ended March 31, 2023

---

### 1. DESCRIPTION OF THE BUSINESS

Community Food Sharing Association Inc. (the "association") was incorporated under the Corporations Act of Newfoundland and Labrador on July 4, 1985.

The association's primary activity is the distribution of food and certain necessities to community food banks around the Province, who in turn, distribute these items to people in need.

For income tax purposes, the association is classified as a registered charity and is exempt from income tax pursuant to Section 149(1)(l) of the Income Tax Act of Canada.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Cash and short term investment

Cash and short term investment includes cash on hand and high interest savings account balances with financial institutions.

#### Inventory

Inventory has not been provided for in these financial statements because its value cannot be reasonably estimated and because the goods received are not directly consumed by the association in the normal day-to-day operations. The association is simply a distribution centre for food and certain other necessities.

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Equipment	20%	declining balance method
Motor vehicles	30%	declining balance method
Computer equipment	55%	declining balance method

#### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

(continues)



# COMMUNITY FOOD SHARING ASSOCIATION INC.

## Notes to Financial Statements

Year Ended March 31, 2023

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Revenue recognition

The association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest revenue is recognized on an accrual basis as earned.

#### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated food and food-related products from various sources. The fair value of donated products and services are not reflected in these financial statements.

#### Deferred contributions - capital assets

Deferred contributions represents grants awarded to the association for the purpose of purchasing capital assets. These contributions are to be recognized over the estimated useful life of the assets purchased.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. Examples of significant estimates include: the amortization of capital assets including the estimated useful lives of capital assets and the recoverability of tangible assets.

### 3. CAPITAL ASSETS

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Equipment	\$ 136,811	\$ 60,509	\$ 76,302	\$ 54,885
Motor vehicles	128,775	86,535	42,240	60,343
Computer equipment	15,579	10,496	5,083	11,295
	<b>\$ 281,165</b>	<b>\$ 157,540</b>	<b>\$ 123,625</b>	<b>\$ 126,523</b>

**COMMUNITY FOOD SHARING ASSOCIATION INC.****Notes to Financial Statements****Year Ended March 31, 2023****4. DEFERRED CONTRIBUTIONS - CAPITAL ASSETS**

Deferred contributions related to capital assets represent contributed capital assets and restricted contributions in which multiple of the association's assets were originally purchased. The changes in deferred contributions for the period are as follows:

	2023	2022
Beginning balance	\$ 124,881	\$ 129,640
Add: contributed vehicles and equipment	11,234	36,504
Less: amount amortized to revenue	(36,808)	(41,263)
Ending balance	\$ 99,307	\$ 124,881

**5. NON-CASH DONATIONS**

During the year, the association received and distributed non-cash donations of food and food-related products of approximately \$16,665,000 (2022 - \$17,850,000).

Volunteer hours, representing primarily warehouse activity, were 4,330 (2022 - 4,710).

The value of these donations has not been reflected in these financial statements.